

The Comet

CITY NEWS

BRISTOL HAS RESTRUCTIVE FIRE TUESDAY EVENING

The most disastrous fire in the history of Bristol perhaps, wiped out four large buildings on Fourth street Tuesday evening and caused a loss variously estimated from \$100,000 to \$150,000. The blaze originating in the building occupied by the Reynolds Corporation about 6 o'clock in the evening threatened to spread to the business district before it was gotten under control about 8:30 o'clock.

Two men were injured and more than a dozen barely escaped with their lives when they were trapped on the upper floors and the roof of the Masengill Drug Manufacturing Company building. They made their way to safety by clambering down ropes and hose hanging from the roof and the third and fourth story windows. Winfred F. Moore was overcome by smoke and fumes and fell from the third story, suffering minor injuries. Chas. Adams, a fireman, was also slightly injured. Several others suffered cuts and bruises when struck by flying timbers and brick.

When the firemen reached the scene the entire top of the building occupied by the Reynolds Corporation was a mass of flames. Dense black smoke poured from every window and the roof. Within fifteen minutes the blaze spread to the Bristol Division Factory on the south and the old Reynolds building on the north. Desperate efforts of the firemen were of no avail. The fire soon reached and consumed the Masengill Drug Company building. A number of buildings along the railroad track in the rear were destroyed. By this time, however, the firemen had the upper hand and prevented it from extending to any of the adjoining buildings. Heroic work on the part of the fire fighters and citizens save the Twin City Mill and the Armour building. Both buildings, on the edge of the burning area, were in flames a number of times, but suffered little damage. Insurance covered a large part of the loss.

BOARD ORDERS FOUR NEW PAYING DISTRICTS

At Tuesday night's session of the Board of Mayor and Aldermen four new paying districts were ordered as follows:

Holston avenue; North Roan street; Millard and King streets. At a meeting of the board on Tuesday night, September 25, the board will discuss the kind of paving to be used in each of these districts.

GARAGE SLIGHTLY DAMAGED BY FIRE SATURDAY NIGHT

A slight damage was done to the private garage of Mr. L. D. Gump Saturday night about nine o'clock when a fire started from defective electric insulation. Only the chemicals were used by the firemen to extinguish the blaze.

SEED WHEAT CAN BE SECURED

With the guarantee from the government of \$2.00 a bushel for No. 1 Northern Spring wheat most farmers naturally want to plant wheat this fall. Many farmers now are breaking land for increased acreages, while others want to plant three or four acres, enough for their home needs.

It seemed for a time as if it would be impossible to get sufficient seed wheat to meet this increased demand. Last year was unfavorable for wheat and the crop was somewhat short. The big question with many farmers has been, "Where can seed wheat be secured?"

In order to locate sources of seed wheat for those that wanted it, as near their home as possible, and to provide a profitable market for those wheat growers that wanted to sell a surplus of seed, the Division of Extension conducted a survey in the large wheat growing countries of the state, getting the name of the farmers who had wheat and rye seed for sale, the variety and the price wanted. The results of this survey have been most satisfactory, and have been compiled into a bulletin which is free to anyone desirous of locating sources of seed wheat and rye. Who will write the Division of Extension, Knoxville.

CONSUMER MAY PURCHASE SUGAR AT 8 CENTS

Washington, Sept. 21.—The consumer will be able to purchase sugar at eight cents a pound, under a new agreement made with the food administration by sugar producers. Sales to wholesalers at eastern refining points will be made at 7 1/4 cents, same basis. The retailers' profit margin will approximate 3-4 cents a pound, it was stated. The price will become effective in the west October 1, when this season's crop reaches the refineries, and in the east about two weeks later.

An international committee of five has been selected to arrange for the purchase and distribution of the enormous quantities of sugar required by this government and the allies.

PERSONAL MENTION

Mr. and Mrs. W. M. Baker, of Wilmington, N. C., are visitors here for a few days.

Col. J. R. Thompson, prominently connected with the U. S. revenue department, came up from Knoxville and is spending a few days here on official business.

J. H. Boyd, of Englewood, Tenn., is spending a few days in the city on business.

C. K. Slaughter, of Maryville, was here Tuesday.

W. F. Duncan was down from Erwin Tuesday on business.

Mr. and Mrs. W. T. Wholford and children, were visitors in the city this week.

Mr. and Mrs. A. W. Birchert and child, and Miss Adelaide Ruge, of Cedar town, Ga., are spending a few days in the city.

Ed Hunter is in Kingsport looking after business of the laundry recently built by A. B. Crouch at that place.

Nat G. Taylor was in Kingsport one day this week.

Messrs. A. Taylor and W. I. Hart and I. N. Becknor spent a day fishing on the Holston River one day this week.

Chas Matthews and Robert Collins left for an automobile trip to points in Texas the first of the week.

T. J. Quinn has resigned his position at the Summers-Parrott Hardware Company to accept a situation with the Pennsylvania Railroad at Philadelphia. Mr. Quinn will leave within the next few days and will later be joined by Mrs. Quinn, who will visit her people in Abingdon before proceeding to Philadelphia.

W. G. Smith of the Smith Shoe and Clothing Co., was looking after business interests in Knoxville on Monday and Tuesday of this week.

H. A. Mann, of the Mann Construction Co., was a business visitor here Wednesday.

Mitchell Moore, J. A. and Frank Goodpasture, of Bristol, were here Tuesday.

J. E. Haywood and wife, of Rockingham, N. C., spent yesterday in the city.

Mrs. Thomas A. Jones, of Asheville, N. C., is spending a few days in the city.

Dr. J. L. Clark, of Boones Creek, and Dr. R. L. Patton, of Telford, were in the city Wednesday on professional business.

Ollie Wright, a Unicoi merchant, was transacting business here Tuesday.

William S. McCormick, quartermaster sergeant, after spending a few days with his parents, Mr. and Mrs. S. S. McCormick, left Thursday for Charlotte, N. C.

Glen Gillespie, of Afton, is spending a few days in the city.

J. W. Maden, of Bristol, is spending a few days in town.

Howard E. Wilson and J. P. Bowlers, of Elizabethton, were visitors here Wednesday.

Dr. S. B. Wood, of Roan Mountain, was in the city Thursday.

J. A. Clark, of Nashville, was a business visitor here today.

Dr. R. W. Dulaney, of Jonesboro, was in the city Thursday.

Senator J. E. Linbeck, of Elk Park, N. C., was a visitor in the city yesterday.

Mrs. James Dempsey and daughter, Mrs. O. K. Marshal, formerly of this city, have returned here from Arkansas and will occupy the property of Mr. J. J. McCorkle at the corner of Spring and Baple streets.

J. F. Willis and wife, and W. A. Pankey and wife, of Bluefield, W. Va., are spending a few days here.

Joe H. Crouch, acting manager of the Washington County Gas Co., left this morning for Elkhorn, Ky., on a business mission.

J. A. Gaddis left this morning for Mendota, Va., on business.

Burglars Scared Her to Death. Fright from a burglar's visit has caused the death of Mrs. Lucius F. Spencer at her home at Passaic, N. J. Fear of thieves had always haunted her, and when she was awakened by the flash of a dark lantern through a bedroom window full in her face, she screamed several times, frightening the intruder away, and then became unconscious.

FARM LOAN ACT HELPS FARMERS

It Helps Those Who Help Themselves and Who Keep Up Their Farms

DO YOU KEEP FARM RECORDS?

Farm Records Tell What Kind of Business You Are Doing, What the Earning Power of Your Farm Is—This Assures Better Borrowing Credit.

(By C. E. Alford, Division of Extension, University of Tennessee, Knoxville.)

The Federal Farm Loan Act passed by the 64th Congress, contains one provision that is especially interesting from the viewpoint of the new business principle it is introducing to the financing of farms. In Section 12, Article 5, of this act it is expressly stated that "in making said appraisal, the value of the land for agricultural purposes shall be the basis or appraisal, and the earning power of said land shall be a principal factor."

Heretofore, mortgage security has been principally upon the sale value of the land. With a fifty per cent margin on the value of the land and intelligent appraisers, this has been safe business for the lender. Appraisal in this case consists mainly in a comparison of the land under consideration with other nearby land of known value in topography, distance from the market, soil and other factors likely to affect its sale value. Under such system, the earning power of the land is considered only to the extent that such factors as those named are limiting factors in the earning power of the farm. Such a basis of mortgage security is likely to exist as long as the demand of borrowers for lenders is much larger than the demand of lenders for borrowers. With the coming of competition in the farm loan business, more and more attention is likely to be given to the earning power of individual farms, and to individual systems of management.

The new Federal Farm Loan Act in the section quoted contemplates following this latter method in appraising land.

Under this system of appraisal recognition is given to the fact that the same farm may be worth more under one farmer and one system of management than under a different farmer and a different system of management. In other words, of two farms that are now being valued the same, the one with the best income can secure the larger loan under the new method of appraisal. Loans made on such appraisals are based on the ability of the borrower to meet his obligations without foreclosure, rather than on his probable solvency in case of foreclosure.

This will be good business for both borrower and lender, as it will curb the careless borrower, put more capital in the hands of the best users, and protect the lender against security that is not very liquid.

One good feature of this proposed practice is the incentive it will give to good business practice among farmers. The farmer that makes the most is to be worth the most.

To know what the real earning power of the farm is, farmers must keep accounts, and keeping accounts will point out many ways to increase the earning power of the farm.

Good accounting is the key to successful business management. For any information on bookkeeping, or for a simple method of keeping farm accounts, fill the following coupon and send it in. The service of the Division of Extension is free to residents of Tennessee.

Division of Extension, University of Tennessee, Knoxville, Tenn.

Please send me information concerning the keeping of books on the farm. I have never (or I have) kept books on my farm work before. (Signed)

Name

Address

A PLAIN STEER IS A PLAIN STEER ALWAYS

(By C. D. Lowe, Live Stock Specialist, Division of Extension, University of Tennessee.)

We often hear men complain because some cattle buyer will not pay them the top of the market for their steers.

Many times the reason is because their steers are not top steers. Some times, on account of price differences or other things, it pays to feed or graze plain cattle, and many a poorly bred animal is improved a great deal by the addition of flesh. It is well to remember, however, that flesh will never make a good steer of one that lacks quality by inheritance.

It matters little in what condition a well-bred, typey steer is presented to the buying public, for he will find a good market at most any time, this or fat, for the feed-lot, pasture or the block. On the other hand, the scrub must always be a cheap one, no matter what his condition.

Record of a Maine Stage Horse. In the harness for 2,180 consecutive days and traveling 39,676 miles is the record of Lee, the stage horse of Moose river. Lee is owned by Jonas Holden, who transports mail between Moose River plantation and the railroad station, and in the past six years there has not been a day when he has not been in harness.—Portland Press.



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DR. GEO. R. WHITE, President and Veterinary Director (Formerly State Veterinarian of Tennessee)

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